

the Plan:

to show how our work in 2013
made a difference to children
living in the poorest countries



Plan UK Trustees' Annual Report 2013



Plan

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Plan's vision and mission

Plan's vision is of a world in which all children realise their full potential, in societies that respect people's rights and dignities.

Plan strives to achieve lasting improvements in the quality of life of deprived children in developing countries through a process that unites people across cultures and adds meaning and value to their lives by:

- enabling poor children, their families and their communities to meet their basic needs and to increase their ability to participate in and benefit from their societies
- building relationships to increase understanding and unity among people of different cultures and countries
- promoting the rights and interests of the world's children.

Plan UK is legally registered as 'Plan International UK' and is part of a federation comprising the 20 national Plan organisations and Plan International, Inc.

A message from Plan UK's Chair



Welcome to the Plan UK Trustees' Annual Report for 2012/2013. The year saw us reach a number of significant milestones: over half a million savers in 'Banking on Change', our partnership with Barclays and Care International providing money management support; over a quarter of a million participants in the Young Health programme, our partnership with AstraZeneca helping young people look after their own health and campaigning for better services; and over 10,000 supporter signatures on our petition calling the UK Government to lead global action to end child marriage.

For me the greatest highlight was the first ever International Day of the Girl on 11th October 2012, when we took over the EDF London Eye and held the 'WOW Girls' festival at the Southbank Centre. It was fantastic to join forces with influential women and spend time with hundreds of schoolgirls, discussing the challenges facing them and, most importantly, facing girls living in the world's poorest countries. Along with Plan colleagues holding events across the globe, we were able to tell millions of people that investing in girls is the key to ending poverty.

As well as this campaigning activity, I am proud of our development work with adolescent girls, our increasing effectiveness in disasters and emergencies work and the individual relationships we foster between sponsors in the UK and children in Africa, the Americas and Asia.

Thank you to everyone who supported this vital work throughout last year. You have made a significant difference to the lives of millions of children, helping them, their families and communities to move from a life of poverty a step closer to a future with opportunity.

Rt Hon Dame Janet Paraskeva DBE

Plan UK Chair

About Plan UK

Plan is a global charity that works with children in the world's poorest countries so they can move themselves from a life of poverty to a future with opportunity.

Plan UK is one of 20 national organisations that support development programmes, raise funds, campaign and manage sponsorship relationships to fulfil Plan's work.

For over 75 years, Plan has been taking action and standing up for every child's right to fulfil their potential by:

- giving children a healthy start in life, including access to safe drinking water
- securing the education of girls and boys
- working with communities to prepare for and survive disasters
- inspiring children to take the lead in decisions that affect their lives
- enabling families to earn a living and plan for their children's future.

Plan is independent, with no religious, political or government affiliation.

Fulfilling our ambitions

Last year we set ourselves significant challenges as we continued to help young people and their families move themselves from a life of poverty to a future with opportunity. I joined Plan UK as Chief Executive in January 2013, keen to take forward the work supporting adolescents, and girls in particular, living in the world's poorest countries.



Photo: Alison Baskerville / Plan

We wanted to respond more effectively to emergencies, working within the UK Disasters Emergency Committee. As I write we are on the ground helping the millions of people affected by Typhoon Haiyan in the Philippines.

We wanted to grow our efforts to end child marriage and promote girls' right to education, playing a crucial part in Plan's global 'Because I am a Girl' campaign.

We continued our innovative work in improving communities' resilience to disasters and to maximise the impact of our partnerships. Throughout this work we prioritised children and young people's involvement in discussions about decisions that would affect them. All this in addition to our vital work raising funds, recruiting new donors and managing and enhancing sponsorship relationships in the UK, at a time when financial pressures were so prevalent.

Over the coming pages you can read how we fulfilled these ambitions – and rose to the challenge of marking the first ever International Day of the Girl on 11th October 2012, in a way that would celebrate the power and potential of girls, successfully campaigning for girls' education to become a priority on the international development agenda, and encouraging more people to support our work. You will also read about our contribution to global debates about the next stage for international development, once the Millennium Development Goals, which have galvanised unprecedented efforts to meet the needs of the world's poorest over the last 13 years, reach their deadline in 2015.

Tanya Barron

Plan UK Chief Executive



Photo: Victoria Dawe / Plan

Young people working with Plan UK

Plan UK's Youth Advisory panel is a group of young people in the UK aged 13-19 who make sure we keep children and young people's participation and education at the heart of what we do. Highlights for them last year included a central role in activities on International Day of the Girl and participating in a Commonwealth event on ending forced marriage.

At a glance

Plan's global income in 2013

€679 million

In 2013 Plan worked with over

164 million people

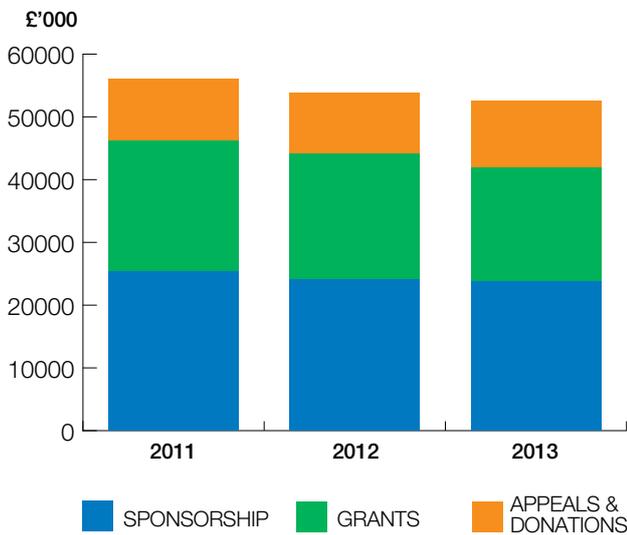
We reached over

86,316 communities

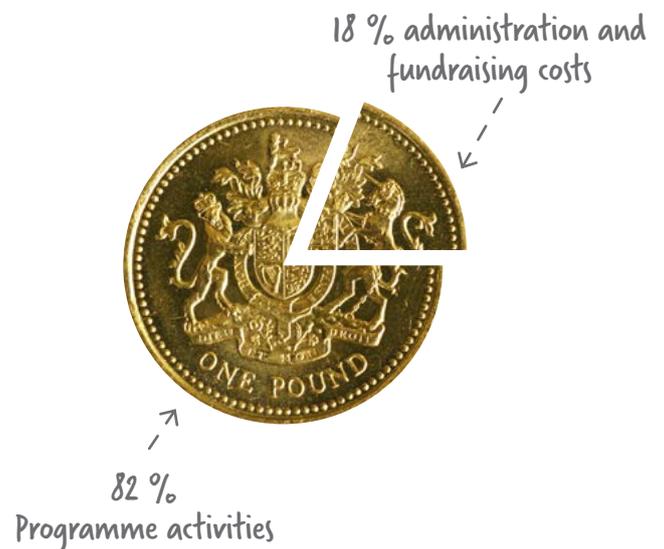
Benefiting over

78 million children

Where Plan UK's funds come from



How Plan UK spends funds



Making every £ count



for every £1 invested in raising funds, we generated £5.85 of funds to help more children move from a life of poverty to a future with opportunity

Development

Plan UK's development experts play an important role in the work Plan carries out worldwide, funded by sponsorship, grants, donations, appeals and partnerships. Our priority areas are supporting adolescents and managing disasters. We also support major projects on food security, safe water, sanitation and good hygiene.

Supporting adolescents

Adolescence is a time of key transitions. For girls there are specific challenges – they are at risk of dropping out of school before reaching secondary level; of poorer quality education; early or forced marriage; exposure to violence, abuse and HIV infection; early motherhood and even in danger of death in childbirth or related health complications.

Our 'Building Skills for Life' programme focuses on helping marginalised adolescents aged 10 to 19 – and girls in particular – to thrive. We support them to continue their education, gain the skills they need to make a living, and learn how to make informed choices about their sexual and reproductive health. We help them demand greater accountability and transparency from governments and other authorities.

Last year our projects saw adolescent boys and girls gain growing influence and increased confidence in expressing their ideas, leading to improvements in schools and communities. Evidence collected through this work is also increasingly influencing local and national policies. By-laws in six Malawian communities have banned early and forced marriage, and in Zimbabwe, traditional leaders are encouraging girls who drop out of school to return.

The programme had 36 projects last year in 21 countries, and reached just over 120,000 girls. It is funded by more than 10 donors, including the UK Department for International Development (DFID), corporate partners, such as AstraZeneca and Barclays, and our 'Girls Fund' supporters. The projects focus on economic security, education, health (including sexual and reproductive health) and protection. The following examples give a flavour of the work involved.

Economic security

Access to even the most basic financial services can help households increase and manage their incomes. Over 513,000 people have set up more than 25,000 savings groups, with an average saving of US\$58 per member per year over the three years of our 'Banking on Change' partnership with Barclays and Care International UK. 660 savings groups, with 18,000 people, have set up group savings accounts with branches of Barclays. A second phase from next year will extend savings groups, financial literacy and business skills development to 100,000 under-35s, including adolescent girls.

Vocational training can be crucial to a young person's ability to support themselves – especially if they have missed out on school. In Pakistan, our European Commission-funded project is improving the accessibility, equity, quality and relevance of technical and vocational education and training, supporting 3,700 disadvantaged young women and men.

Education

To support marginalised girls in Sierra Leone to complete basic education we launched the 'Girls' Education Challenge' in collaboration with DFID. This provides easier access to school and extra support to those at risk of dropping out. It promotes an inclusive and safe environment and makes sure girls participate

in decision-making about education. Similarly the '1000 Girls' programme in Senegal is enabling underprivileged girls to continue their education and contributing to the construction of a new school.

Health

Adequate medical services cannot be taken for granted in many of the world's poorest countries – and those that cater for the specific needs of adolescents are rarely available. To enable young people to more readily access the services they need, since the last annual report we have provided support for around 70,000 young women and men and 65,000 community members including parents, teachers, policy makers and local leaders through the 'Young Health Programme', our partnership with AstraZeneca.

Our work in sexual and reproductive health is often led or supported by Interact Worldwide, which became part of the Plan UK group in 2009. In a number of African countries we reduced maternal and neonatal deaths by increasing antenatal care, increasing skilled attendance for almost 170,000 deliveries and providing over 970,000 obstetric treatments. And in some of those countries we provided information on risky sexual practices, better understanding of sexual and reproductive health rights, and prevention of mother-to-child transmission of HIV to thousands of young people. We enhanced awareness of HIV and AIDS and combated stigma among 9,000 prisoners in 26 Kenyan prisons.

As members of development networks 'Action for Global Health' and 'Countdown 2015 Europe', we contributed to debate on the global development agenda to replace the Millennium Development Goals, and on universal health coverage, focusing on the rights and needs of adolescents and other marginalised groups.

Protection

In some countries there are traditional practices associated with adolescence that have harmful consequences for individuals as well as perpetuating poverty. We are working with young people and communities to change attitudes and behaviour. In Mali, we trained 8,000 people on child rights and the dangers of female genital mutilation (FGM). We reached over 65,000 people through home visits, counselling, village assemblies and video broadcasts. In Egypt, our Harmful Traditional Practices project reached over 8,000 people and included training for religious and community leaders. Four new projects in Niger, Sierra Leone, El Salvador and Togo are protecting girls from violence, early and forced marriage, FGM and trafficking.



Photo: Plan / Rob Few

Mobilising young people as active citizens

Building on our innovative approach to supporting young people to have their say and hold governments and local authorities to account, we developed a new global 'Citizenship and Governance' strategy for Plan. And 'Make the Link – Climate exChange', a three-year EC-funded project involving 36,000 young people and 550 educators from six African and European countries, culminated with over 100 Members of the European Parliament signing a declaration supporting young people's involvement in decision making on the environment.

Managing disasters

Millions of children are caught up in disasters every year – and experts predict worse is to come because of climate change, environmental degradation, poverty and population growth. Where disaster strikes we provide children and families with what's needed for survival, ensure children are safe and can go back to school, support communities to recover and reduce their vulnerability in future disasters.

We are strengthening our work in risk management, building the ability of young people and communities to prepare for, cope with, and be resilient to disasters. We invest in young men and women's knowledge and skills to minimise loss and damage – and save lives.

Emergencies

Last year our work included assisting children and families affected by conflict and by natural disasters like flooding, typhoons and hurricanes, and responding to health crises. We became a pre-qualified partner for the DFID Rapid Response Fund, meaning that after an emergency, we can quickly access UK Government's funds to meet urgent humanitarian needs.

In Cameroon, Senegal, Burkina Faso, Mali, and Niger, we focused on nutrition, education in emergencies and child protection where families were suffering in the food and nutrition crisis, as well as conflict and displacement across West Africa's Sahel region. We continued to help communities in Kenya, Ethiopia and South Sudan recover from the 2011 drought and build resilience to future droughts. Our relief efforts included water, sanitation and nutrition.

We worked with field teams, local partners, the EC and DFID to support those affected by flooding and typhoons in India, Bangladesh and the Philippines. We met immediate needs – including food, sanitation, basic supplies and blankets – and helped rebuild communities and livelihoods.

Increasing resilience

We provided technical support and training to Plan in-country staff, helping them to make resilience central to project design, implementation and monitoring and evaluation. We helped people build their capacity to prepare for and respond to disasters, reducing the risks they face, in Cambodia, Indonesia, Laos, Myanmar, Philippines, Vietnam, Thailand and Dominican Republic.

To help shape our work in disaster risk reduction (DRR) in future, we commissioned research on the impact of disasters on girls in Kenya, Pakistan, and sub-Saharan Africa.

To make sure young people are involved in decisions about DRR policies, we collaborated with the United Nations (UN) in celebrating International DRR day and worked with other specialist groups on publications promoting the integration of resilience into new development targets. With the 'Children in a Changing Climate' coalition and the 'Disability Inclusive DRR Network', we supported 11 children from Africa, Asia and Europe to take part in the 'UN DRR Global Platform' and lobby for child-centred DRR focus; and we promoted children's rights at the UN climate change conference in Doha (COP 18). We worked with the Overseas Development Institute to produce and circulate a briefing on climate extremes and child rights in South Asia.



Photo: Plan / Vania Milanovitch

Syria - helping families cope

As a member of the UK Disasters Emergency Committee, we supported families displaced by the conflict in Syria. We've been working with War Child in Lebanon, providing play, counselling and psychological support for children as well as learning activities for those whose education has been disrupted.

Campaigning

Plan's work with children in thousands of communities gives us insight into the realities of the lives of boys and girls in developing countries, and the effectiveness of projects aimed at making sure their rights are fulfilled.

We bring these insights to the attention of politicians and decision makers to influence the formulation and instigation of policies and programmes that work for children around the world. To enhance this we galvanise public support through petitions and events to make sure our message gets across to those with the power to take action.

We push for change in the policies and practices of local and national governments and global organisations to improve children's lives, and in particular, to promote girls' education and end the practice of early, forced marriage.

Plan UK is having a significant impact through our 'Because I am a Girl' campaign which aims to support millions of girls to transform their lives and the world around them.

Campaigning to end child marriage

Over 10,000 supporters signed our petition calling for increased UK government action on child marriage. We initiated a UK All-Party Parliamentary Hearing on Child Marriage, and produced a series of films demonstrating the work we are doing to end child marriage, working with national and local leaders, through education, with community leaders and role models and young people themselves.

Plan UK youth representatives helped shape high-level consultations in the UK and Indonesia relating to the next steps for development after the deadline for the Millennium Development Goals passes in 2015. UK Secretary of State for International Development Justine Greening committed to working with Plan to ensure girls' on-going participation.



Photo: Plan / Mark Chilvers

Campaigning for girls' education

Following the shocking attack on 15-year-old Pakistani girls' education campaigner Malala Yousafzai, our urgent action appeal helped a global petition achieve over two million signatures. Under mounting pressure, the Pakistan Government voted for compulsory free education.

Plan's annual 'State of the World's Girls' report focused on education. The UK launch, supported by Credit Suisse, was attended by 200 guests including Baroness Northover, Spokesperson for International Development in the House of Lords.

With an ambitious target in our sights, Plan launched a global petition calling on UN Secretary General Ban Ki-moon to lead urgent action for girls' education and by 30 June 2013, over 14,500 people in the UK had shown their support for 'Raise Your Hand'. It continues to build momentum.

Other campaigning activities

Our 'Choices for Girls' campaign partnership with Girlguiding UK reached 200,000 members and our 'Because I am a Girl' campaign partnership with the Girls' Schools Association involved 30 schools, up from 10 the year before. They all help us raise the profile of the challenges facing girls living in the poorest countries.

To specifically engage people we feel will be valuable supporters, we launched 'Plan Talks', a series of talks by women, for women. By inspiring audiences, we are creating a movement of women helping other women and girls across the world to achieve their potential. Last year talks were hosted by businesswoman Georgia Arnold, Southbank Centre artistic director Jude Kelly, Sky News presenter Gillian Joseph, campaigner Sarah Brown and lawyer Fiona Woolf.



Photo: Victoria Dawe / Plan

International Day of the Girl

11th October 2012 was the first-ever International Day of the Girl. To mark the day, spread our message about girls' rights to opinion-formers and decision-makers as well as engage the wider public, we joined forces with London's Southbank Centre for a unique celebration. 'WOW Girls' was a one-day festival (part of the Southbank's annual five day 'Women of the World' event).

180 schoolgirls took part in one-to-one mentoring sessions with high profile women in the 'capsules' of the EDF Energy London Eye. Over 50 schools participated in special drama, film and debate sessions exploring the challenges affecting girls worldwide. And girls from Malawi, Pakistan and Sierra Leone told moving stories about their lives, stressing how important it is to them to have the chance to go to school.

Working in partnership

Partnerships play a vital role in Plan's work. On the ground they encapsulate our philosophy: we don't impose projects or ways of working, we work with children, their families and communities to identify needs, recognise problems and develop solutions with local partners.

In the UK we establish partnerships with businesses, trusts, private donors, and charitable organisations which allow us to harness their resources and expertise as well as raise significant funds. Last year we successfully secured new partners, increased our income from trusts and other major donors by 63 per cent and diversified our range of supporters. The examples below illustrate some of the projects undertaken last year.

Corporate partners

The 'Banking on Change' partnership between Plan, Barclays and CARE International UK improves access to financial services for some of the poorest people in Egypt, Ghana, India, Kenya, Tanzania, Uganda and Zambia. Barclays has committed to a further £10 million for this work.

In health, good habits formed in adolescence last a lifetime, just as bad habits can ruin a life. Young people living in poorer countries often lack the information and capacity to look after their own health, and may not have access to appropriate services. Through the Young Health Programme (YHP), our partnership with AstraZeneca and Johns Hopkins Bloomberg School of Public Health, we are changing this. As well as addressing adolescents' health needs, we empower them to advocate for supportive policies on adolescent health and strengthen provision, access and quality of services. Through the global partnership we have reached over 250,000 people to date. Plan is delivering YHP programmes in Brazil, India and Zambia.



Photo: Plan / James Stone

Our partnership with Credit Suisse improves access to, and the quality of, education for vulnerable children in rural Cambodia. Working with 48 primary and lower secondary schools in Kampong Cham and Siem Reap Provinces, we're aiming to have an impact on over 15,000 students through teacher training, remedial classes, scholarships, improvements in school environments and resources, and life skills activities.

Since 2008, Picturehouse Cinemas has raised over £100,000, funding four boreholes and supporting sanitation projects in Niger, helping around 2,000 people get clean, safe water. They organised their first 'Bikeathon' between all 20 cinemas, from Aberdeen to Exeter, and sold Plan-branded water bottles to raise funds and awareness of Plan's work.

Lincolnshire Co-operative chose Plan UK as their 2012 international charity partner, coinciding with the UN International Year of the Co-operative. Staff and customers raised £46,000 and their CEO and staff representatives visited the co-operative projects they supported in Rwanda.

Trusts and major donors

From incredibly generous individual donors, we received funding for a £1 million early childhood project in the slums of Lima, Peru; £744,000 for an urban development project in Mumbai, India; and over £500,000 for three education programmes in Cambodia, Ecuador and Laos.



Photo: Jon Spaul / Banking on Change

Partnerships driving change

We developed advocacy elements to our corporate partnerships. In January 2013 the Banking on Change partners launched a report 'Banking on Change: Breaking the Barriers to Financial Inclusion' at the House of Lords. Following a keynote address from Antony Jenkins, CEO of Barclays, Lord Boateng of Akyem and Wembley chaired a panel discussion on financial inclusion, in front of representatives from business, Parliament, media, and civil society organisations.

Young Health Programme partners attended the 10th International Association for Adolescent Health conference in Istanbul in June 2013 to share expertise and on-the-ground experiences of the important role of youth engagement in the design and delivery of adolescent health programmes, policies and services.

Sponsorship and fundraising

Sponsorship

Child sponsorship is central to Plan's work, providing long-term funding for our community projects. We foster those personal connections, raising funds to support Plan's work in 50 countries, and making global development issues real by relating them to individual people and local situations. Last year £23.7 million, 45 per cent of Plan UK's income, came from sponsorship. This includes £4.5m we were able to claim from HM Revenue and Customs through donors who gave via Gift Aid.

Several initiatives improved communications between sponsors and their sponsored children including: sending email messages direct from countries where we work, with eyewitness accounts of how sponsorship is making a real difference, and a pilot project in Vietnam, allowing children to send video greetings to UK supporters.

Fundraising

As we have seen, Plan UK also collaborates with institutional bodies in the UK and Europe through grants, contributions and partnerships. We receive funds and support from trust and foundations, companies, individuals and community groups, which allows us to make a difference to more children every year.

Last year, we consolidated our partnership with Jersey Overseas Aid Commission and received almost £430,000 for a combination of our programmes and emergencies work. And we secured funds of £14.6m from the European Commission (EC), European Commission Humanitarian Aid Office (ECHO), UK Department for International Development (DFID) and the Disasters Emergency Committee (DEC).

We received funds of over £6.3 million for project work from trusts, foundations and companies. Plan supporters also generously donate to our emergency appeals, and support our girls' projects. And each year, hundreds of them raise funds for our work by taking part in challenges and organised events.

Last year Plan UK supporters generously gave more than £370,000 to support our emergencies work, including our Syria Appeal (see page 9).

Over £560,000 was received from legacy bequests. The number of people pledging to leave a gift in their will to Plan UK rose by 13 per cent and the number of people who have told us they intend to leave us a legacy increased by 41 per cent.

To help us achieve the goals of our 'Because I am a Girl' campaign, Girls' Schools Association schools raised over £83,000. And we continued to receive support from wonderfully enthusiastic individual fundraisers, including three young women who raised £4,000 by shaving their heads to support our work with girls.

We're very grateful to all our fantastic supporters. Together we reach millions of children, and work with them so they can improve their own lives and their communities' development – and in doing so make progress towards Plan's vision of a world in which all children realise their full potential, in societies that respect people's rights and dignities.



Photo: Plan / James Stone

our special fund for girls

Through our 'Girls Fund', donors support our work to tackle child marriage and female genital mutilation, and provide education and training. We now have seven projects in Bangladesh, Egypt, El Salvador, Ghana, Mali, Uganda and Vietnam.

Girls Fund donors have generated more than £900,000 (including Gift Aid) for Plan's projects with girls. We recruited approximately 8,000 Girls Fund regular givers last year. We generated significant awareness of and donations for Plan's work with girls by displaying posters on trains and in motorway service stations. Our new mobile regular giving platform allows donors to make monthly donations and receive regular updates via their mobile phone.

Looking forwards

In the coming year, we will

- Continue expanding our work supporting adolescents – making sure more girls get into school and stay there, treated fairly and learning effectively; helping more young men and women make a decent living; ensuring young people’s sexual and reproductive health needs and rights are met and working with communities to help end child marriage and female genital mutilation
- Build our capacity to prepare for and respond effectively to emergencies and help the communities we work with to develop resilience, making sure we support girls’ rights and gender equality in doing so
- Continue to campaign vigorously for girls in the world’s poorest countries – focusing on education and ending child marriage, and taking opportunities to make sure adolescent girls’ rights, needs and aspirations are central to new global plans for international development
- Support thousands of young people with our institutional and corporate partners, build our network of individual supporters, continue to engage with trust partnerships and further diversify our trust portfolio
- Improve child sponsorship to deliver the best possible experience for both sponsors and the children they sponsor, and continue to increase the number of donors generating vital income for Plan’s projects with girls.



Photo: Lucas Sosa / Plan

Governance and management of Plan UK

How Plan UK is managed

Plan UK is a charitable company limited by guarantee, incorporated under the name Plan International (UK). The members of Plan UK are the Board of Trustees whose liability is limited to £10 each. No trustee has any interest in the company's contracts or any interest in the company's funds.

Plan UK (the "Charity") is governed by its Board of Trustees. The Board meets regularly and is responsible for setting the strategic direction of the Charity, its overall governance, including signing the annual report and accounts, and overseeing its management, with the day-to-day management of the Charity delegated to the Chief Executive and a team of principal officers.

The members of the Board of Trustees and the principal officers are shown on page 25.

New trustees are chosen in consultation with the full Board with a view to ensuring that the Board collectively possesses the skills and experience needed for the Charity to conduct its business effectively. Trustee appointments are advertised nationally and are subject to a formal selection and interview process. New trustees are invited to attend a comprehensive induction with a full agenda covering all areas of the Charity's activities.

Plan UK has an Audit, Finance and Risk Committee (AFRC) made up of three trustees and one external member. In accordance with its terms of reference the AFRC receives regular updates as to the financial position of Plan UK and reviews internal financial control, the audit process, the risk management process and the annual report and statutory financial statements.

For the financial year to 30 June 2013, the AFRC approved the continued agreement that Plan International's Global Assurance function would undertake internal audit for Plan UK. The implementation of recommendations from internal audits are monitored by management and reported to the AFRC. It is our intention to tender for an outsourced provider of

internal audit services in the financial year to 30 June 2014.

Plan UK has a Remuneration Committee made up of two trustees. In accordance with its terms of reference the Remuneration Committee reviews the annual Plan UK pay review proposal and any significant issues relating to the development and review of the Plan UK pay policy.

Plan UK is internationally associated with Plan International, Inc (Plan Inc). Plan Inc is composed of Members, and the Members are the 20 National Organisations. The Members' Assembly is Plan Inc's highest decision-making authority with respect to all matters. The business of Plan Inc is managed by its Board of Directors, which is accountable to the Members' Assembly for the performance of its functions.

The Board of Directors of Plan Inc is composed of not more than eleven (11) individual directors elected by the Members' Assembly of which a majority plus one (7) shall serve on the Board of Directors or equivalent bodies of the Members of Plan Inc. Not more than one person may be appointed a Director from any one Member. A minimum of two (2) Directors shall come from developing countries and shall not serve on the Board of Directors or equivalent bodies of any National Organisation.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Plan UK for the purposes of company law) are responsible for preparing the Trustees' Annual Report and Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Public Benefit

The Trustees' Annual Report has clearly set out in detail the charitable activities carried out by Plan UK in line with our charitable objectives to prevent and/or relieve poverty, to advance education and to advance health in each case for the public benefit particularly by, but not limited to, providing social and development services to advance those objects and/or financial and material assistance for the benefit of children, their families and communities in charitable need.

Further examples of how we have achieved this are in the Plan UK Annual Impact Report 2013.

As such the trustees are confident that Plan UK has complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Risk management

Key risks within Plan UK has been reviewed by management and the trustees. Plan UK has been running a risk register for several years listing all current identified major risks. Each item is analysed according to its perceived potential impact together with actions that either have or will be taken in mitigation. It is reviewed quarterly by management and by trustees at each meeting of the AFRC and is amended following these discussions. The internal audit programme has been designed to provide assurance over the procedures in place to manage the identified risks. The risk register is also updated to reflect the results of internal audits. The risk management process has resulted in a high priority being placed upon the following:

- Child protection processes being continuously strengthened and prioritised on a global basis
- Effective influence in order to achieve our objectives, such as poverty reduction and improved healthcare and education for children in poorer countries
- Continued focus on core themes and activities, while ensuring Plan UK is positioned to undertake new initiatives where they increase the impact of our work
- Maximising awareness amongst current supporters, key decision makers and the wider public of the impact of Plan UK
- Investment in our operational infrastructure and systems to ensure we are able to maximise the impact of the funding we receive
- Continued investment in programme capacity to ensure our grant-funded activities are effectively managed and compliant with donor terms and conditions
- Continued focus on ensuring and monitoring the security of Plan UK staff particularly when travelling overseas, and of Plan staff visiting the UK
- Continuing to ensure Plan UK has the right staff in the right places with the right expertise to achieve its objectives

- Income growth in line with Plan UK's strategy of providing more support to our programmes whilst maintaining a sustainable financial model.

In addition, trustees have asked that, in the year to 30 June 2014, the risk register be reviewed against the 2014 – 2017 Business Plan such that all strategic risks relating to this plan are captured, with suitable actions decided and undertaken to mitigate these risks as much as possible.

The following statements summarise Plan UK's position in managing identified forms of financial risk:

Plan UK swiftly passes surplus funds to Plan Inc in line with the reserves policy on page 20, except for EC funds, where the cash is held by Plan UK until it is passed directly to the programme countries. Plan Inc actively assesses changes within the banking and financial services sector and constantly monitors the credit risk of its banking counterparties. Plan Inc advises Plan UK on these risks and suitable mitigations. Plan UK is able to place any surplus funds on short-term deposit account with its bankers. Cash placed on deposit attracts interest at a variable rate.

Plan UK has no exposure to investment price risk as it currently holds no listed or other equity investments. Prices of materials and services purchased are subject to contracts with suppliers based on current market prices. Other price risks are not considered to be significant to Plan UK due to the nature of its activities.

A significant amount of Plan UK's income is derived from long-term committed giving which results in a strong predictable positive cash flow (see description of reserves policy on page 20). Most donors give by direct debit and Plan UK therefore has an immaterial level of contributions in arrears. Plan UK receives these direct debit funds on a monthly basis and therefore debts can be met as they fall due. Plan UK also receives grants awarded to finance its activities and incorporates these into its business plans.

The credit rating of Plan UK's main bank, Barclays, is A, which is viewed as acceptable.

About 80% by value of Plan UK's transactions are denominated in sterling and therefore it does not have significant currency risks. However, the purchasing power of the funds passed to Plan Inc is affected by the strength of the pound sterling against the local currencies in the countries in which those funds are spent. This risk is managed by Plan Inc.

Plan UK received about €10.5m of annual income denominated in euros from the EC and ECHO and transfers this money in euros to countries for programme purposes. As a result there is no risk of exchange rate losses on these funds. However, the purchasing power of the euro funds passed to countries is affected by the strength of the euro against their local currencies. This risk is managed by the countries.

In addition, there is some currency translation risk due to changes in the exchange rate between pounds sterling, in which Plan UK reports its accounts, and euros held by Plan UK. In the financial year to 30 June 2013 there were net translation gains of £149,000 (2012: £462,000 loss).

Plan UK does not use derivatives to hedge any of the risks it faces.

Subsidiary companies

Foster Parents Plan International (UK) Ltd

Plan UK has a subsidiary company (note 13), Foster Parents Plan International (UK) Ltd (FPPI UK Ltd), to deal with the trading activities of Plan UK. FPPI UK Ltd's results are consolidated into Plan UK's group accounts in accordance with the requirements of Financial Reporting Standard 2. The Directors of FPPI UK Ltd are trustees of Plan UK and are shown on page 25. Plan UK owns 100% of the issued share capital (£2) of FPPI UK Ltd.

The main activity of the trading subsidiary is the licensing of the Plan name and logo trademark to third parties, primarily corporate partners of Plan UK. Turnover of the trading subsidiary in 2012/13 was £23,000 (2011/12: £43,000). It is the policy of the subsidiary to make a charitable donation of any financial surplus to Plan UK. In 2012/13 this was £8,000 (2011/12: £41,000).

The Directors have signed the 2012/13 accounts of the trading company and believe it is a going concern. The company has few expenses and contracted income from AstraZeneca UK and other corporate partners in 2013/14 will ensure the company is able to meet its liabilities as they fall due.

Interact Worldwide Ltd

On 1 October 2009, the charitable company Interact Worldwide ('Interact') became part of the Plan UK Group. As sole member of Interact, Plan UK has the power to appoint and remove Trustees, and has the sole vote at general meetings. Accordingly, as a subsidiary of Plan UK, the activities of Interact are reported in Plan's consolidated financial statements (note 13).

The principal objects of Interact are to advance the education of the public about the interrelated issues of population, environment, resources and development, with particular reference to the consequences of population growth, and to preserve and protect the good health of parents, young people and children and to alleviate poverty, hardship and distress caused by unwanted pregnancies.

The reasons for the merger were: to deepen expertise in sexual and reproductive health and advocacy, create a specialist health unit, increase influence with key health policy actors, and improve Plan UK's expertise in relation to key funding agencies.

On 6 June 2013, the Boards of Trustees of both Interact and Plan UK made the decision to fully merge Interact within Plan UK. As a consequence, Interact stopped trading on 30 June 2013 and it is the intention of both Boards that Interact will cease to exist as a separate legal entity in January 2014.

A full merger of the two organisations will enable even closer integration and co-operation within Plan UK of Interact's specialist expertise, in particular on Plan UK's work on adolescent sexual and reproductive health and focusing on the rights of marginalised groups to access healthcare. This will also bring a strong element of sexual and reproductive health policy work into Plan UK, and support Plan's existing work on early and forced marriage and gender based violence.

This decision resulted in one redundancy. However, all staff who wished to have transferred to Plan UK and ongoing programmes previously managed by Interact are now being managed by Plan UK.

During 2012/13, Interact continued to benefit from overhead savings by sharing its support functions with Plan UK, and increased its total unrestricted voluntary income to £519,000 (2012: £257,000), primarily as a result of an increase in legacies to £96,000 (2012: £17,000), and also due to grants from Plan UK of £250,000 (2012: £50,000). However, Interact's unrestricted funds decreased to a surplus of £44,000 (2012: £62,000) which was transferred to Plan UK on the 30th June 2013.

At 30 June 2013, all assets of Interact were transferred to Plan UK. Details of the net asset transfer are outlined in note 14.

Reserves

The trustees review annually the reserves policy and the level of general reserves, which are shown in the financial statements as general funds. The terms 'general reserve' and 'general funds' are used to describe that part of Plan UK's total consolidated funds that is freely available for Plan UK's general purposes. These were £3.5m at 30 June 2013 (2012: £2.6m).

With a significant proportion of income arising from child sponsorship, Plan UK is able to predict much of its total monthly income with a reasonable degree of confidence. However, grant income is more difficult to forecast. Plan UK's reserves policy is based on maintaining sufficient working capital to cover its anticipated needs for at least two months.

The remaining funds (with the exception of EC and ECHO grant funds which are held by Plan UK and passed directly to programme countries) are passed across to Plan Inc where their treasury function controls the flow of funds to countries.

Under this policy, general funds are expected to be in the range of £1m to £2m. The general funds balance of £3.5m at 30 June 2013 is a factor of year end cash flow timings and it is expected that Plan UK will hold general funds

within its expected range in the year to 30 June 2014.

Any reserves above or below this level arise from a timing difference between Plan UK recognising income and passing it to Plan Inc. In the unlikely event that unanticipated expenditure was to occur for which funds held by Plan UK were insufficient, cash could be called back from Plan Inc. Such action has never been required and it is not anticipated to be necessary in future.

Restricted funds have decreased from £7.5m in 2012 to £4.1m in 2013. Restricted fund balances are generally expected to remain low as funds are remitted to Plan Inc on a monthly basis. However, Plan UK does remit EC and ECHO funds directly to programme countries and may therefore hold a higher than expected level of restricted funds if the programme country already has sufficient cash resources from Plan Inc. Plan UK works closely with Plan Inc to ensure that Plan UK can remit cash in a timely manner to countries and this year we have achieved this such that the year end restricted fund balance has reduced against the prior year.

Going Concern

The financial position of Plan UK is sound. General funds at 30 June 2013 were £3.5m, above Plan UK's general reserve range. In addition, net current assets at year end were £8.6m of which £2.8m is readily available. It is considered by management that Plan UK has sufficient resources and liquidity to continue to manage its operations efficiently whilst maintaining a suitable flow of funds to Plan Inc to be spent fulfilling Plan UK's charitable objectives.

Plan UK's planning process, including financial projections, has taken into consideration the current economic climate and its potential impact on future income. Plan UK has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future.

Plan UK believes that there are no material uncertainties that call into doubt its ability to continue in operation. Accordingly, these

accounts have been prepared on a going concern basis.

Grant-making policy

Plan implements programmes through the Plan Country Offices to create a better future for children who live in developing countries and whose quality of life and ability to fulfill their potential is affected by extreme poverty, the failure of care by adults, discrimination and exclusion by society, or catastrophic events such as conflict or disasters. Programmes mainly take place in countries where Plan-sponsored children and their communities live.

Plan UK's funds are granted to Plan Inc. for disbursement to the Country Offices and local partners in accordance with the grant agreement document that exists between Plan UK and Plan Inc.

Human resources

The number of staff employed by Plan UK changed from 147 full-time and 9 part-time employees at the start of the financial year to 145 full-time and 20 part-time employees at the end.

Plan UK is also fortunate to benefit from the support of volunteers, interns and people on work placements, who provided approximately 16,100 working hours based on recorded attendance (2012: 11,700 hours). Their dedication has enabled Plan UK to carry out research, improve its administration and provide essential support to all parts of Plan UK enhancing the relationship between the Charity, its supporters and beneficiaries.

Plan UK values its volunteers and is keen to involve them in its work as much as possible, for example, through regular communications, discussions and presentations.

The Board of Trustees of Plan UK is grateful to all staff and volunteers for their commitment to Plan and their efforts over the last year.

Financial review

Year to 30 June 2013

Total income for the year was £52.9m, a decrease of £1.3m (2.4%) against the previous year.

The number of sponsored children reduced by 2,750 (2.6%) and sponsorship income decreased by £0.3m (1.4%) continuing a gradual reduction in the overall number of sponsors and sponsored children over the past five years.

However, our continuing sponsors have committed to a higher average gift meaning that our income has not decreased at the same rate as lost sponsors, enabling us to continue to have a significant impact on sponsored children and their communities.

Other donations and appeals income increased from £9.6m to £10.6m (10%) due in part to the launch of the Girls Fund appeal. The Girls Fund is a programme designed to support girls living in poverty around the world by helping girls to claim their rights and access life-changing education. We know that many of our sponsors wish to continue to support Plan's work but are not able to commit to a minimum regular gift of £15 per month. The Girls Fund allows one-off donations and lower regular monthly gifts and, in the year to 30 June 2013, £923,000 was donated (2012: £347,000).

Grants from official bodies decreased by £1.8m (9.4%) compared to 2012, mainly due to lower income from the Disasters Emergency Committee (DEC). During 2012 we received £1.9m from the DEC. Fortunately, there were fewer emergency appeals in 2013 and as a result our income from the DEC fell to £0.4m, of which the majority related to the Syria crisis.

Expenditure was in line with the previous year. We continued to invest in our fundraising and advocacy work and we received a fundraising grant of £982,000 from Plan Inc which we invested in creating train advertisement panels to help increase awareness of the issue of forced marriage and Plan's work in this area as well as raise funds. These train advertisements were part of the wider launch of the Girls Fund.

Group five year history	2009	2010	2011	2012	2013
Sponsored children	114,128	112,254	107,746	105,118	102,368
Decrease %	(3.5%)	(1.6%)	(4.0%)	(2.4%)	(2.6%)
Income	£000	£000	£000	£000	£000
Sponsorship	25,359	26,746	25,318	24,089	23,746
Grants from official bodies	7,934	13,946	20,931	20,062	18,186
Other donations, appeals, trading income, rental income and investment income	8,422	8,991	10,169	10,097	11,017
Total income	41,715	49,683	56,418	54,248	52,949
Expenditure					
Costs of generating voluntary income	7,105	7,874	8,930	9,895	8,964
Trading subsidiary costs	145	32	6	2	15
Governance costs	81	144	191	165	269
Rental costs	-	-	-	316	408
Total fundraising and admin expenditure	7,331	8,050	9,127	10,378	9,656
Direct charitable expenditure	30,906	41,266	44,658	45,174	45,559
Total expenditure	38,237	49,316	53,785	55,552	55,255
Net incoming / (outgoing) resources	3,478	367	2,633	(1,304)	(2,306)
% increase / (decrease) in incoming resources	3%	19%	14%	(4%)	(2%)
% increase in direct charitable expenditure	0%	34%	8%	1%	1%

81.8p (2012: 80.9p) of every £1 raised was available to spend on our programme activities supporting children, their families and their communities.

We invested 18.2p (2012: 19.1p) to raise future funds and support the running costs of the organisation. This calculation is derived by taking total fundraising and admin expenditure as a percentage of total income.

Plan Worldwide

Global Plan expenditure figures can be found in Plan's combined financial statements for the year ended 30 June 2013 produced by Plan Inc. Although these are not statutory statements, and are not authorised as such by the Board of Plan UK or Plan Inc, they are prepared in accordance with International Financial Reporting Standards and can be downloaded at: www.plan-international.org/about-plan/finance.

The combined results represent the aggregation of Plan Inc and the 20 National Organisations.

For sponsorship funds, the formula for allocating funds to each programme country is based on the net amount of money each National Organisation is able to raise per sponsored child and the number of sponsorship links between that National Organisation and each programme country. A maximum of 10 per cent of funds can be spent on non-country specific programmes and operations. This provides a strong link between the amount each supporter donates and the amount going to the country in which their sponsored child lives.

Legal and administrative information

Patrons:

Michael Aspel OBE
Baroness Gardner of Parkes
Marie Helvin
Virginia McKenna
The Lord Paul
Dr Miriam Stoppard
Baroness Warnock of Weeke
Len Woodley QC
Baroness Rendell of Babergh
Baroness Morris of Yardley
Sir John Holmes

Trustees:

Dame Janet Paraskeva - Chair
Peter J Drissell ¹²³
(resigned November 2013)
Jane French ¹
(appointed December 2012)
Thomas C Hoegh
Charlotte Imbert
Javaid S Khan ¹
Richard Laing ¹²³
Spencer McHugh
(appointed December 2012)
Surina Narula
Angela M Penrose
(resigned November 2013)
Amanda Phillips
(appointed December 2012)
Andrew Rogerson
Leon Ward

¹ Members of the Audit, Finance and Risk Committee during the year, which also comprises Jackie Bliss as an independent member

² Members of the Remuneration Committee

³ Directors of Plan UK's trading subsidiary, FPPI (UK) Ltd

Principal officers as at 30 June 2013:

Tanya Barron	Chief Executive
Angela Beerman	Director of Human Resources
Bill Cunningham	Director of Finance ¹
Cathy Diver	Director of ICT
Nazma Kabir	Director of Programmes
Peter Reynolds	Interim Director of Fundraising
Imogen Wilson	Interim Director of Campaigns, Advocacy and Communications

¹ Company Secretary of Plan UK's trading subsidiary, FPPI Ltd

Company Secretary:

John Pinchard	(until June 2013)
Kristen Morgan	(from June 2013)

Registered office:

Finsgate, 5-7 Cranwood Street, London EC1V 9LH
Tel: 0300 777 9777 (UK) +(44) 20 7608 1311 (Non-UK)
Fax: 0300 777 9778 (UK) +(44) 20 7253 9989 (Non-UK)
Email: mail@plan-uk.org

Independent Auditors:

PricewaterhouseCoopers LLP
7 More London Riverside
London SE1 2RT

Solicitors:

Russell-Cooke LLP
2 Putney Hill
London SW15 6AB

Bankers:

Barclays Bank Plc
Church Street East
Woking GU21 6AE

By order of the Board



Janet Paraskeva
Chair, Plan UK

10 December 2013

Independent auditors' report to the Members of Plan International (UK)

We have audited the financial statements of Plan International (UK) for the year ended 30 June 2013 which comprise the Consolidated statement of financial activities, the Consolidated and Charity balance sheets, the Consolidated statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the charity's members and trustees as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Group's and Charitable Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and the parent Charitable Company's affairs as at 30 June 2013, and of the Group's incoming resources and application of resources, including its income and expenditure and group's cash flows, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent Charitable Company or returns adequate for our audit have not been received from branches not visited by us; or
- the parent Charitable Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Jill Halford (Senior Statutory Auditor)

for and on behalf of PricewaterhouseCoopers LLP, Chartered Accountants and Statutory Auditors
London

10 December 2013

Notes

- (a) The maintenance and integrity of the Plan International (UK) website is the responsibility of the trustees; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the website.
- (b) Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Consolidated statement of financial activities

(Incorporating the income and expenditure account) for the year ended 30 June 2013

	Notes	Unrestricted funds £'000	Restricted funds £'000	2013 Total £'000	2012 Total £'000
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income					
Sponsorship		23,746	-	23,746	24,089
Contributions from official bodies	3(a)	4,101	14,085	18,186	20,062
Other donations and appeals	3(b)	2,594	7,953	10,547	9,601
Activities for generating funds					
Trading subsidiary income	13	23	-	23	43
Investment income					
Interest income		36	-	36	110
Rental income		411	-	411	343
Total incoming resources		30,911	22,038	52,949	54,248
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4(a)	(8,866)	(98)	(8,964)	(9,895)
Trading subsidiary costs	13	(15)	-	(15)	(2)
Charitable activities	4(a)	(20,324)	(25,275)	(45,599)	(45,174)
Governance costs	4(c)	(244)	(25)	(269)	(165)
Other resources expended	4(a)	(408)	-	(408)	(316)
Total resources expended	4	(29,857)	(25,398)	(55,255)	(55,552)
Net incoming/(outgoing) resources and net movement in funds					
		1,054	(3,360)	(2,306)	(1,304)
Fund balances brought forward at 1 July (restated)					
		4,528	7,497	12,025	13,329
Fund balances carried forward at 30 June					
	11	5,582	4,137	9,719	12,025

All income and expenditure relate to continuing activities. There are no recognised gains or losses other than those included above and therefore no separate statement of total recognised gains and losses has been prepared. There is no material difference between the net income/(expenditure) and net movement in funds stated above and their historical costs equivalents. The 2012 fund figures have been restated following confirmation from a donor that funds should have been recognised as unrestricted rather than restricted, as explained in note 11.

Consolidated and Charity balance sheets

As at 30 June 2013

Registered Company No 1364201 Registered Charity No 276035

	Notes	Group 2013 £'000	Group 2012 Restated £'000	Charity 2013 £'000	Charity 2012 Restated £'000
Fixed assets					
Tangible assets	7	2,087	1,900	2,087	1,900
Investments: shares in subsidiary undertakings	13	-	-	-	-
Total fixed assets		2,087	1,900	2,087	1,900
Current assets					
Debtors	8	5,865	7,794	5,877	7,768
Cash at bank and in hand		5,927	4,621	5,869	3,354
Total current assets		11,792	12,415	11,746	11,122
Creditors: amounts falling due within one year	9	(3,172)	(2,290)	(3,126)	(1,480)
Net current assets		8,620	10,125	8,620	9,642
Provisions for liabilities and charges	10	(988)	-	(988)	-
Total net assets	11	9,719	12,025	9,719	11,542
The funds of the charity:					
Unrestricted income funds					
General funds	11/12	3,495	2,628	3,495	2,590
Designated: tangible fixed asset fund	11/12	2,087	1,900	2,087	1,900
Restricted funds	11/12	4,137	7,497	4,137	7,052
Total charity funds		9,719	12,025	9,719	11,542

Details of the 2012 restatement are explained in note 11.

The notes on pages 31 to 49 form part of the financial statements. Approval of the financial statements on pages 28 to 49 was delegated by the Board of Trustees to the below trustees on 3 October 2013, who have signed on their behalf on 10 December 2013.



Janet Paraskeva
Chair



Jane French
Trustee

Consolidated statement of cash flows

for the year ended 30 June 2013

		2013	2012
		£'000	£'000
Net cash inflow/(outflow) from operating activities	(Note A)	1,708	(3,271)
Returns on investment and servicing of finance – interest received		36	110
Capital expenditure:			
Payments to acquire tangible fixed assets		(438)	(462)
Increase/(decrease) in cash and cash equivalents	(Note B)	1,306	(3,623)

Notes to the cash flow statement

A) Reconciliation of net (outgoing) resources to net inflow/(outflow) from operating activities

Net expenditure for the year		(2,306)	(1,304)
Interest income		(36)	(110)
Depreciation charges		251	223
Decrease/(increase) in debtors		1,929	(2,408)
Increase in creditors		882	328
Increase in provisions		988	-
Net cash inflow/(outflow) from operating activities		1,708	(3,271)

B) Analysis of net funds

Balance brought forward		4,621	8,244
Net cash inflow/(outflow)		1,306	(3,623)
Balance carried forward		5,927	4,621

Notes forming part of the financial statements

1. Organisation and purpose

Plan is an association of global not-for-profit organisations whose work is to promote child rights and lift millions of children out of poverty. To accomplish this purpose Plan is organised into a number of separate legal entities which, in the year ended 30 June 2013, included Plan International Inc ('Plan Inc'), a not-for-profit organisation incorporated in the United States of America, Plan Ltd (a wholly owned subsidiary of Plan Inc) and 20 national organisations. The latter represent the work of Plan in their country by fundraising and contributing to the management of Plan.

Plan UK (incorporated as 'Plan International (UK)') is one such national organisation. Funds are raised by the national organisations and passed through to Plan Inc which operates country and field offices in fifty countries to deliver programmes to benefit children, their families and communities.

The results of Plan UK are included in the worldwide combined financial statements prepared by Plan Inc. Although these are not statutory statements, and are not authorised as such by the Board of Plan UK or Plan Inc, they are prepared in accordance with International Financial Reporting Standards and can be downloaded at: www.plan-international.org/about-plan/finance

2. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, the Companies Act 2006, the Charities Act 2011 and applicable UK accounting standards. The Charity has adapted the Companies Act formats to reflect the Charities SORP and the special nature of the Charity's activities. The

principal accounting policies are set out below and have been applied consistently throughout the year.

(b) Basis of consolidation

The statement of financial activities (SOFA), group balance sheet and cash flow statement consolidate the financial statements of the Charity and its wholly owned subsidiary undertakings, Interact Worldwide and Foster Parents Plan International (UK) Ltd. The financial statements of subsidiaries are consolidated with the Charity on a line-by-line basis. Transactions and balances between the entities are eliminated on consolidation. Details on subsidiaries are given in note 13.

No separate SOFA has been presented for the Charity alone, as permitted by s408 of the Companies Act 2006 and paragraph 397 of the SORP. Total incoming resources of the Charity for the year are £50,859,000 (2012: £51,065,000) which is inclusive of total net assets transferred from Interact Worldwide of £120,000 and the net result for the Charity was a deficit of £1,823,000 (2012: deficit of £1,022,000) in accordance with paragraph 397 of the SORP.

(c) Fund accounting

General funds are unrestricted funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of the one designated fund is set out in note 11 to the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. Expenditure is charged against the specific fund in accordance with donor rules.

(d) Incoming resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income, there is reasonable certainty of receipt and the amount can be measured with reasonable accuracy.

Sponsorship

Income from sponsors is accounted for on a receipts basis except that portion of annual sponsorship contributions that relates to future periods, which is carried forward in the balance sheet as deferred income.

Income tax refunds on donations are recognised as income on an accruals basis for all payments covered under a deed of covenant or Gift Aid certificate. Total Gift Aid reclaimed on donations was £4.5m (2012: £4.6m).

Contributions from official bodies

Grants and contract income are recognised when the agreed conditions for receipt have been met and there is reasonable certainty of receipt.

Other donations and appeals

Other donations and appeal income includes income from Plan Ltd, corporates, trusts and major donors, and legacies.

Pecuniary legacies are recognised once probate has been granted and notification of entitlement has been received. Residuary legacies are recognised when probate is granted and there is sufficient information to value them. An allowance of 10% is made against the amounts receivable to reflect the uncertainty inherent in estate administration.

Trading subsidiary income

Trading subsidiary income represents the amounts invoiced to customers for goods and services supplied, excluding VAT. In practice, this is the licensing of the Plan name and logo trademark to third parties, primarily corporate partners of Plan UK.

Interest income

Interest income includes any interest income earned by Plan UK plus interest earned by Plan Inc on funds remitted to it by Plan UK, which is subsequently passed back to Plan UK by Plan Inc.

Rental income

Rental income represents income recognised from sub-tenants which share the Finsgate building with Plan UK as their landlord.

No amounts are included in the financial statements for services donated by volunteers. Other gifts in kind are recognised at a reasonable estimate of their gross value to the charity.

(e) Resources expended

All expenditure is accounted for on an accruals basis, and is classified in the SOFA according to the activity to which it relates. Direct costs, including attributable salaries, are allocated on an actual basis to the key strategic areas of activity. Irrecoverable VAT is applied to the cost from which it arises.

Support costs, such as general management, accounting, information technology, human resources and facilities, are allocated between activities on the basis of staff numbers employed during the period.

Governance costs are the costs associated with the governance arrangements of the Charity and include an estimate of management time spent on strategic activities as well as direct costs associated with governance.

(f) Tangible fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Items costing less than £500 are not capitalised.

Depreciation for all fixed assets is calculated on a straight-line basis to write off the cost of the assets over their estimated useful lives as follows:

Leasehold property improvements	Lease period
Furniture, fixtures & fittings	5 years
Computer and other office equipment	5 years
Client Relationship Management ('CRM') software	4 years
Computer software	3 years

Computer software under development is not depreciated until it is available for its intended use.

The carrying value of fixed assets is reviewed for impairment if events or changes in circumstances suggest that their carrying amount may not be recoverable.

(g) Pension costs

Pension contributions paid by the Charity in respect of employees to a defined contribution scheme are charged to the SOFA as they become payable.

(h) Operating leases

Operating lease rentals are charged to the SOFA on a straight line basis over the remaining life of the lease.

(i) Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All exchange differences are taken to the SOFA.

(j) Company status

The Charity is a company limited by guarantee. The members of the Company are the trustees named on page 25. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

(k) Taxation status

Plan UK is a registered charity within the definition of Section 202 of the Corporation Tax Act 2010 and is thus exempt from taxation on its charitable activities. The trading subsidiary of Plan UK, Foster Parents Plan International (UK) Ltd, aims to gift all of its taxable profits to Plan UK, thus leaving no UK corporation tax payable.

Irrecoverable VAT is not separately analysed and is charged to the SOFA when the expenditure to which it relates is incurred or invoiced, and is allocated as part of the expenditure to which it relates.

3. Income analysis

(a) Contributions from official bodies

'Contributions from official bodies' is defined as any income from governments and agencies of governments, supra-national governmental organisations (such as European Commission and United Nations) and their agencies, and grant givers who organise within a broad-ranging institutional framework that is intrinsically linked to governments or agencies of governments. This classification also includes the Bill & Melinda Gates Foundation, Comic Relief and the Big Lottery Fund.

	Unrestricted	Restricted	2013	2012
			Total	Total
	£'000	£'000	£'000	£'000
DFID - Programme Partnership Agreement	4,101	-	4,101	4,101
DFID - Girl's Education Challenge Fund	-	540	540	-
DFID - Other	-	1,711	1,711	2,304
European Commission	-	4,908	4,908	6,520
ECHO	-	2,951	2,951	1,924
DEC	-	381	381	1,877
Bill & Melinda Gates Foundation	-	825	825	965
Big Lottery Fund	-	653	653	644
Comic Relief	-	150	150	129
Other public funding	-	1,966	1,966	1,598
Total	4,101	14,085	18,186	20,062

The following tables summarise all contributions received from official bodies. Negative figures represent funds returnable to donors where we have either been unable to spend funds in accordance with donor wishes, or where we have completed the programmes under budget.

Department for International Development (DFID) grants to the Group totalled £6,352,125 (2012: £6,404,745)

Project name	Country	DFID
Plan UK		£
Building skills for life (Programme Partnership Agreement)	Various	4,101,055
Girls' Education Challenge Fund	Sierra Leone	540,493
Education	Rwanda	44,397
Governance	Malawi	407,650
Household Economic Security – street children	Bangladesh	95,403
Protection	Pakistan	9,278
Emergency – sanitation	Haiti	500,000
Sanitation	Sierra Leone	355,062
Total (Plan UK)		6,053,338
Interact		
Building capacity of people living with HIV	India	80,258
Young people's sexual and reproductive health and rights	India	(1,538)
Empowering vulnerable communities	Malawi	(4,698)
HIV prevention and impact mitigation among prisoners	Kenya	99,500
HIV prevention amongst fishing communities	Uganda	125,265
Total (Interact)		298,787
Total DFID		6,352,125

European Commission (EC) grants totalled £4,907,711 (2012: £6,519,735)

Project name	Country	EC
Plan UK		£
Child Labour	El Salvador	54,709
Child Protection	Haiti	83,392
Child Protection	Honduras	122,756
Child Protection	Niger	49,605
Climate Change	Cambodia	323,523
Education	Bangladesh	296,820
Education	Various	56,129
Food Security	Pakistan	(61,201)
Food Security	Sudan	55
Food Security	Zambia	(1,449)
Governance	Americas (region-wide)	91,501
Governance	El Salvador	42,877
Governance	Guatemala	42,877
Governance	Honduras	55,138
Governance	Nicaragua	42,877
Governance	Vietnam	109,327
Health	Bolivia	434,932
Health	Sierra Leone	75,264
Household Economic Security	Rwanda	23
Household Economic Security	Uganda	125,108
Livelihoods	Philippines	132,935
Protection	El Salvador	61,741
Sanitation	Benin	178,777
Sanitation	Burkina Faso	421,832
Sanitation	Kenya	516,997
Sanitation	Timor Leste	343,124
Sanitation	Togo	523,328
Sanitation	Uganda	427,586
Technical and Vocational Education and Training	Pakistan	353,493
Youth Entrepreneurship and Livelihoods	Rwanda	153,724
Repayment	Sierra Leone	(43,849)
Total Plan UK		5,013,951
Project name	Country	EC
Interact		£
Youth sexual and reproductive health and rights	India	(28,213)
Prevention, care and support	Pakistan	48,322
Prevention of HIV	India	51,978
Ethiopia Block Grant 2004	Ethiopia	(178,327)
Total Interact		(106,240)
Total EC		4,907,711

European Commission Humanitarian Organisation (ECHO) grants totalled £2,951,114 (2012: £1,924,205)

Project name	Country	ECHO
Plan UK		£
Disaster Risk Reduction	Americas (region-wide)	154,425
Disaster Risk Reduction	Asia (region-wide)	35,547
Disaster Risk Reduction	Bangladesh	86,633
Disaster Risk Reduction	Dominican Republic	673,058
Disaster Risk Reduction	El Salvador	189,114
Disaster Risk Reduction	Honduras	119,615
Disaster Risk Reduction	Indonesia	61,365
Disaster Risk Reduction	Philippines	99,495
Disaster Risk Reduction	Vietnam	103,916
Disaster Risk Reduction & Emergency Livelihoods	El Salvador	58,319
Emergency Response	Dominican Republic	127,465
Emergency Response	Philippines	590,250
Emergency Response	Ethiopia	222,813
Emergency Response	India	27,565
Emergency Response	Ecuador	208,723
Food Security	Sudan	31,749
Livelihoods	India	161,062
Total ECHO		2,951,114

Disasters Emergency Committee (DEC) grants totalled £380,771 (2012: £1,877,228)

Project name	Country	DEC
Plan UK		£
Emergency Response	Ethiopia	88,608
Emergency Response	Kenya	80,642
Emergency Response	Syria	211,521
Total DEC		380,771

The Bill and Melinda Gates Foundation totalled £825,083 (2012: £965,167)

Project name	Country	Gates
Interact		£
Action for Global Health: Global Health Advocacy	Europe	825,083
Total Bill and Melinda Gates Foundation		825,083

Big Lottery Fund grants totalled £652,842 (2012: £644,378)

Project name	Country	BLF
Plan UK		£
Gender	Sierra Leone	27,620
Interact		
Maternal and neonatal health	Africa (regional)	626,638
Coalition building	Pakistan	(1,416)
Total Big Lottery Fund		652,842

Comic Relief grants totalled £150,485 (2012: £128,514)

Project name	Country	Comic Relief
Interact		£
Positive action programme – sexual and reproductive health and rights	Pakistan	3,372
Positive stories – sexual and reproductive health and rights	Malawi	147,113
Total Comic Relief		150,485

Other public funding income totalled £1,965,737 (2012: £1,598,199)

Donor	Purpose	Country	Amount
Plan UK			£
Results for Development Institute	Governance	Uganda	26,288
UN Office for Coordination of Humanitarian Affairs	Disaster Risk Reduction	Ethiopia	264,805
UN Refugee Agency UK	Emergency	Burkina Faso	277,194
UNICEF	Education in emergency	Niger	128,692
UNICEF	Sanitation	Bangladesh	33,620
UNICEF	Sanitation	Mali	57,913
UNICEF	Sanitation	Zambia	118,040
UNICEF	Refugee Crisis - Sanitation	Niger	112,136
UN Populations Division	Disaster Risk Reduction - Education	Sudan	141,970
UN Office for Coordination of Humanitarian Affairs	Disaster Risk Reduction - Emergencies	South Sudan	129,892
Jersey Overseas Aid Committee	Disaster Risk Reduction	Bangladesh	30,000
Jersey Overseas Aid Committee	Water and Sanitation	Uganda, Togo, Burkina Faso	301,579
Jersey Overseas Aid Committee	Education	Sierra Leone	98,086
Isle of Man Overseas Aid Committee	Disaster Risk Reduction	Bangladesh	15,000
Faroe Islands Ministry of Foreign Affairs	Water and Sanitation	Zambia	44,956
Faroe Islands Ministry of Foreign Affairs	Education	Senegal	32,002
Guernsey Overseas Aid Committee	Maternal Health	Cambodia	(8,099)
Other donors			4,314
Total Plan UK			1,808,388

Donor	Purpose	Country	Amount
Interact			
France Expertise Internationale	Sexual and Reproductive Health	Uganda	30,066
UNFPA	Sexual and Reproductive Health	Various	23,288
IPPF	Sexual and Reproductive Health	Various	18,170
Other donors	Sexual and Reproductive Health	Various	85,825
Total Interact			157,349
Total other public funding			1,965,737

(b) Other donations and appeals

Other donations and appeals includes income from Plan Ltd (a subsidiary of Plan Inc), corporates, trusts and major donors, and legacies and any income that does not fall within other classifications.

	Unrestricted funds	Restricted funds	2013 Total	2012 Total
	£'000	£'000	£'000	£'000
Plan Ltd ¹	1,600	-	1,600	1,400
Corporations	28	3,691	3,719	4,118
Trusts and major donors	40	2,546	2,586	1,589
Emergency appeals	34	337	371	722
Legacies ²	392	177	569	398
Other donations	500	1,202	1,702	1,374
Total	2,594	7,953	10,547	9,601

¹ The donation from Plan Ltd, a trading subsidiary of Plan, Inc (see note 14) of £1.6m (2012: £1.4m) is a donation received under deed of covenant in order to support Plan's charitable activities.

² The estimated amount of legacies for which the Charity has received notice of entitlement, but which in line with our accounting policy has not been accrued was £1.0m (2012: nil).

4. Total resources expended

(a) Analysis of total resources expended

	Support costs	Staff costs	Other direct costs	2013	2012
	£'000	£'000	£'000	£'000	£'000
Costs of generating funds					
Costs of generating voluntary income					
Sponsorship	548	780	2,353	3,681	3,854
Official bodies	578	552	118	1,248	1,223
Other donations	987	1,594	1,454	4,035	4,818
Trading subsidiary costs	-	-	15	15	2
Charitable activities					
Development education, advocacy and communications	576	534	1,062	2,172	2,091
Programme activities	869	1,577	40,981	43,427	43,083
Governance costs	-	63	206	269	165
Other resources expended					
Costs relating to rental activities	-	-	408	408	316
Sub total	3,558	5,100	46,597	55,255	55,552
Reallocation of salaries	(2,184)	2,184	-	-	-
Grand total	1,374	7,284	46,597	55,255	55,552

Staff costs initially included within 'support' are reallocated to 'staff costs'.

Programme activities includes amounts passed to Plan Inc that are used to cover programme costs and related programme support costs, the costs of the central services for the programme countries and Plan Inc's administrative costs (see note 14).

	2013	2012
	£'000	£'000
Net income/expenditure is stated after charging:		
Services provided by the Charity's auditors:		
Fees payable for the audit of the consolidated financial statements ¹	42	50
Fees payable for other services:		
- Taxation and VAT	34	9
- Grant certification	22	5
	98	64
Depreciation	251	223
Operating lease rentals – buildings	520	498

¹ Fees payable for the audit of the Charity were £26k (2012: £28k).

(b) Analysis of support costs

	Sponsorship	Official bodies	Other donations	Charitable activities	2013 Total	2012 Total
	£'000	£'000	£'000	£'000	£'000	£'000
Staff costs	324	346	585	929	2,184	1,878
Communication	29	28	51	64	172	178
Depreciation	41	42	75	93	251	223
Travel and meetings	4	4	6	11	25	26
Office and premises costs	150	158	270	348	926	1,035
Grand total	548	578	987	1,445	3,558	3,340

Support costs have been allocated to each of the above activities on the basis of the number of staff employed during the year by the relevant activity. Governance staff costs are an estimate of time spent by management on clearly identified governance matters.

	2013	2012
	£'000	£'000
Analysis of support staff costs		
Head office and central support	1,268	1,084
IT	442	391
Finance	474	403
	2,184	1,878

(c) Analysis of governance costs

	2013	2012
	£'000	£'000
Audit and professional fees	206	115
Apportionment of staff costs	63	50
	269	165

5. Staff costs

	2013	2012
	£'000	£'000
Staff costs		
Wages and salaries	6,043	5,311
Social security costs	639	572
Other pension costs	154	142
Sub total	6,836	6,025
Other staff costs	448	336
Total	7,284	6,361

Plan UK has a defined contribution pension scheme, which matches employee contributions up to a maximum of 6% of pensionable salary. The resulting fund belongs to the employee and can be transported when leaving Plan UK. No employees receive benefits under a defined benefit pension scheme.

The number of employees whose emoluments, as defined for taxation purposes amounted to over £60,000 in the year were as follows:

	2013 Number	2012 Number
£90,001 – £100,000	-	1
£80,001 – £90,000	-	-
£70,001 – £80,000	2	2
£60,001 – £70,000	2	2

The pension contributions for these employees to the Plan UK defined contribution scheme were £9,457 (2012: £18,712).

The average number of employees, calculated on a full-time equivalent basis, analysed by activity was:

	2013 Headcount	2012 Headcount Restated
Sponsorship activities	19	19
Official bodies and grants	22	24
Other donation activities	35	30
Support activities	41	35
Other activities	55	49
Total	172	157

6. Trustees' remuneration

None of the Trustees received any remuneration during the year for services to the Company (2012: nil). Expenses reimbursed to Trustees were £1,159 (2012: £1,068). These expenses related to travel.

7. Tangible fixed assets

GROUP AND CHARITY	Leasehold property improvements £'000	Furniture, fixtures and fittings £'000	Computer and other office equipment £'000	CRM software £'000	Computer software £'000	Computer software under development £'000	Total £'000
Cost							
At 1 July 2012	1,040	10	686	-	522	678	2,936
Additions	79	3	45	-	-	311	438
Transfers	-	-	-	989	-	(989)	-
At 30 June 2013	1,119	13	731	989	522	-	3,374
Accumulated Depreciation							
At 1 July 2012	139	4	425	-	468	-	1,036
Charge for the year	88	2	99	41	21	-	251
At 30 June 2013	227	6	524	41	489	-	1,287
Net book value							
At 30 June 2013	892	7	207	948	33	-	2,087
At 30 June 2012	901	6	261	-	54	678	1,900

8. Debtors

	Group 2013 £'000	Group 2012 £'000	Charity 2013 £'000	Charity 2012 £'000
Amounts owed by institutional donors	3,019	5,832	3,019	5,832
Amounts owed by subsidiaries	-	-	-	161
Amounts owed by Plan Inc	830	383	830	383
Other debtors	160	469	172	465
VAT recoverable	19	8	19	8
Prepayments and accrued income	1,837	1,102	1,837	919
Total debtors	5,865	7,794	5,877	7,768

9. Creditors: amounts falling due within one year

a) Analysis of creditors

	Group 2013 £'000	Group 2012 £'000	Charity 2013 £'000	Charity 2012 £'000
Trade creditors	568	372	568	367
Taxation and social security	227	232	218	188
Other creditors	-	1	-	-
Deferred income	1,860	1,317	1,828	648
Accruals	517	368	512	277
Total creditors	3,172	2,290	3,126	1,480

b) Deferred income

	Group 2013 £'000	Group 2012 £'000	Charity 2013 £'000	Charity 2012 £'000
Child sponsorship received in advance	521	559	521	559
Grant income	1,339	669	1,307	-
Other	-	89	-	89
Total deferred income	1,860	1,317	1,828	648

Grant income represents income received from donors where an obligation exists to perform a service. As at 30 June 2013, Interact ceased trading and contracts were novated to Plan UK as applicable. As a result Interact was only able to recognise the entitlement to the restricted income that it had spent. Plan UK will manage these novated grants from 1 July 2013 and will recognise the income when it has fulfilled the obligations stipulated in the terms of the grant agreement.

c) Commitments under operating leases

Average annual commitments under operating leases in respect of Plan UK's headquarters in the following financial year are as below. These commitments will be partially offset by sub-tenant rental income.

	2013 £'000	2012 £'000
Operating lease expiring:		
After five years	520	520

d) Capital commitments

	2013 £'000	2012 £'000
Contracts placed for future capital expenditure not provided for in the financial statements	214	-

10. Provisions for liabilities and charges

GROUP AND CHARITY	Dilapidations £'000	Grants £'000	Total £'000
As at 1 July 2012	-	-	-
Charged to the SOFA	40	948	988
As at 30 June 2013	40	948	988

Dilapidations represent the estimated cost required to make good Plan UK's headquarters upon the termination of the lease with our landlord. The provision will be released on termination of the lease.

Grants represent the estimated funds returnable to donors where the group has not been able to spend funds received in accordance with donor wishes.

11. Statement of funds

GROUP	Balance 1 July 2012 Restated¹ £'000	Total incoming resources £'000	Total resources expended £'000	Transfers £'000	Balance 30 June 2013 £'000
Unrestricted funds:					
General reserve	2,132	26,810	25,607	(187)	3,148
DFID PPA	496	4,101	4,250	-	347
Designated funds					
Tangible fixed asset fund	1,900	-	-	187	2,087
	4,528	30,911	29,857	-	5,582
Restricted funds	7,497	22,038	25,398	-	4,137
Total funds	12,025	52,949	55,255	-	9,719

CHARITY	Balance 1 July 2012 Restated¹ £'000	Total incoming resources £'000	Total resources expended £'000	Transfers £'000	Balance 30 June 2013 £'000
Unrestricted funds:					
General reserve	2,094	26,834	25,593	(187)	3,148
DFID PPA	496	4,101	4,250	-	347
Designated funds					
Tangible fixed asset fund	1,900	-	-	187	2,087
	4,490	30,935	29,843	-	5,582
Restricted funds	7,052	19,924	22,839	-	4,137
Total funds	11,542	50,859	52,682	-	9,719

¹Prior year restatement of funds

In accordance with guidance from the Department for International Development, funds received under the DFID Programme Partnership Arrangement (PPA) 'Building Skills for Life' should be treated and disclosed as unrestricted funds. The prior year comparatives have been restated accordingly.

General reserves

General reserves are the funds that are freely available for the Charity's general purposes. Plan UK aims to maintain sufficient general funds to sustain adequate working capital to cover its running costs for at least two months.

Designated Funds

The tangible fixed asset designated fund comprises amounts set aside to finance the future depreciation on fixed assets funded by general reserves.

The transfer made between general and designated funds is effected to match the net book value of fixed assets with a designated fund (see note 7).

Restricted Funds

The majority of restricted funds which are received by Plan UK are granted to Plan International Inc. on receipt as Plan International Inc. is the entity within the Plan family which holds and manages the vast majority of restricted funds in accordance with a grant agreement document which specifies the purpose of the fund.

Restricted funds held by Plan UK include funds for EC and ECHO funded projects whereby Plan UK remits directly to the Plan Country Office. Plan UK also retains some funds for projects or activities which are directly managed by Plan UK.

The balances on restricted funds as at 30 June 2013 were as follows:

GROUP AND CHARITY RESTRICTED FUNDS	Balance 30 June 2013 £'000
DFID – Girl's Education Challenge fund ²	181
DFID – Others	165
European Commission	3,396
ECHO	235
DEC	102
Bill and Melinda Gates Foundation	38
Other official bodies	7
Other donations and appeals	13
Total restricted funds	4,137

² Girl's Education Challenge Fund

The Girls' Education Challenge Fund figures opposite represent the DFID funds transferred by Plan UK to country offices and are not a reflection of the total spend incurred by Plan. Total spend by Plan to the year ended 30 June 2013 was £413,370.

Year to 30 June 2013

	Total Incoming Resources	Total Expenditure by Plan
	£'000	£'000
DFID	540	
- Total cash transferred by Plan UK to Country Office		359
- Total cash due from Plan UK to Country Office		22
Other Donors	32	32
Total	572	413

12. Analysis of net assets between funds

GROUP	Unrestricted Funds		Restricted	Total
	General	Designated	Funds	Funds
	£'000	£'000	£'000	£'000
Fund balances at 30 June 2013 are represented by:				
Tangible fixed assets	-	2,087	-	2,087
Current assets	6,164	-	5,628	11,792
Current liabilities	(1,681)	-	(1,491)	(3,172)
Provisions for liabilities and charges	(988)	-	-	(988)
Total net assets at 30 June 2013	3,495	2,087	4,137	9,719
Total net assets at 30 June 2012 (restated)	2,628	1,900	7,497	12,025

CHARITY	Unrestricted Funds		Restricted	Total
	General	Designated	Funds	Funds
	£'000	£'000	£'000	£'000
Fund balances at 30 June 2013 are represented by:				
Tangible fixed assets	-	2,087	-	2,087
Current assets	6,118	-	5,628	11,746
Current liabilities	(1,635)	-	(1,491)	(3,126)
Provisions for liabilities and charges	(988)	-	-	(988)
Total net assets at 30 June 2013	3,495	2,087	4,137	9,719
Total net assets at 30 June 2012 (restated)	2,590	1,900	7,052	11,542

13. Investments – subsidiary undertakings

CHARITY	2013	2012
	£	£
Shares in subsidiary undertakings	2	2

Plan UK owns the entire issued share capital of Foster Parents Plan International (UK) Ltd, a trading company whose main activity is the licensing of the use of the Plan name and logo trademark to third parties. It is the policy of the subsidiary to make a charitable donation of any financial surplus to Plan UK.

SUBSIDIARY – FPPI (UK)	2013	2012
	£'000	£'000
Total turnover	23	43
Total expenditure	(15)	(2)
Donation to Plan UK	(8)	(41)
Net result for the year	-	-
Surplus brought forward	-	-
Total net assets	-	-

SUBSIDIARY – INTERACT	2013	2012
	£'000	£'000
Statement of Financial Activities		
Incoming resources	2,555	3,293
Resources expended	(2,880)	(3,578)
Transfer of net assets to Plan UK	(120)	-
Net outgoing resources for the year	(445)	(285)
Balance Sheet		
Funds brought forward at the start of the year	445	730
Funds carried forward at the end of the year	-	445

14. Related parties

Income from Plan Inc.

Plan Inc. allocates back to the Plan national organisations the interest it earns on the funds transmitted to it by the national organisations. This allocation is based on the timing and size of the remittances from each national organisation during the fiscal year in which the interest is earned. The accompanying statements of activities include allocated interest income of £33,440 and £106,857 for the years ended 30 June 2013 and 2012 respectively.

Note 3b describes the income received under a deed of covenant from Plan Ltd, Plan Inc's central service provider organisation.

During the year we received a fundraising grant of £982,000 from Plan Inc. which we invested in creating train advertisement panels to help increase awareness of the issue of forced marriage and Plan's work in this area as well as raise funds towards the Girls Fund appeal.

Expenditure to Plan Inc.

During the year Plan UK transmitted a total of £38,585,000 (2012: £37,301,000) directly to Plan Inc. and the Plan country offices to undertake international development programme activities in the field. Details of programme spend by thematic area can be found in the Plan Worldwide combined financial statements, see www.plan-international.org/about-plan/finance.

Transactions with subsidiaries

The Charity has taken advantage of the exemption provided by Financial Reporting Standard No 8 to not disclose balances with or transactions between related parties eliminated on consolidation.

Assets acquired from Interact Worldwide

On 6 June 2013, the Boards of Trustees of both Interact and Plan UK made the decision to fully merge Interact within Plan UK. As a consequence, Interact stopped trading on 30 June 2013 and it is the intention of both Boards that Interact will cease to exist as a separate legal entity in January 2014.

As a result of this decision it was resolved to transfer all remaining assets, liabilities, employees and ongoing programmes of Interact Worldwide to Plan UK for no consideration in the form of an unconditional grant and the net assets have thus been subsumed on to the Charity Balance Sheet. Plan UK's liabilities regarding Interact are limited to the net unrestricted assets transferred from Interact to Plan UK.

The grant of net assets from Interact Worldwide was as follows:

	£'000
Current Assets	1,844
Creditors: amounts falling due within one year	(1,724)
Net Assets	120
Unrestricted Funds	44
Restricted Funds	76
Total Funds	120



Photo: Plan

Thank you

Plan UK would like to thank the following trusts, statutory funders, corporate and individual donors who have supported our work over the past financial year:

Institutions

AVAZZ foundation
Disasters Emergency Committee
Department for International Development (DFID)
European Commission
European Commission Humanitarian Aid Office (ECHO)
Disaster Preparedness Programme of ECHO (DIPECHO)
UNICEF
The Big Lottery Fund
Comic Relief
Force of Nature Aid Foundation
Jersey Overseas Aid Commission
Guernsey Overseas Aid Commission
UN-OCHA
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